

KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Indian Companies Act, 1956)

Reg. Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004, Kerala

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CIN: U40100KL2011SGC027424

Abstract

Provident Fund – Rate of interest on deposits in General Provident Fund (Kerala) and other Provident Funds for the financial year 2016-17 – Fixation of – Adoption of Government Order – Sanctioned – Orders issued.

CORPORATE OFFICE (ADMINISTRATION)

B.O.(DB) No.2946/2016 (Estt.V/5004/2016)

Dated, Thiruvananthapuram, 17.10.2016.

Read:- (1) G.O.(MS) No.256/63/Fin dated 16.05.1963.

- (2) Resolution F. No.5(1) B (PD)/2016 dated 02.06.2016 of the Ministry of Finance (Department of Economic Affairs), Government of India.
- (3) G.O.(P) No.92/2016/Fin dated 13.07.2016.
- (4) Note No.Estt.V/5004/2016 dated 07.09.2016 of the Chairman & Managing Director, Kerala State Electricity Board Limited.
- (5) Proceedings of the Board of Directors Meeting dated 29.9.2016 (Agenda Item No.19-9/2016).

ORDER

Sanction is accorded to adopt G.O.(P) No.92/2016/Fin dated 13.07.2016 for implementation in the Kerala State Electricity Board Limited (Copy appended).

By Order of the Director Board,

Sd/-RAJTHILAKAN M.G. SECRETARY (ADMINISTRATION)

То

All Chief Engineers.
All Deputy Chief Engineers.

Copy to:

The Financial Adviser/The Chief Internal Auditor.

The Company Secretary-in-charge.

The Chief Engineer (IT).

The TA to Chairman & Managing Director/Director (Distn., Safety & Gen. - Ele.)/ Director (Trans. & System Operation)/Director (Gen. - Civil & HRM)/

Director (Corporate Planning & SCM).

The PA to Director (Finance)/The Senior CA to Chief Vigilance Officer/Secretary (Administration).

The Fair Copy Superintendent, Office of the Secretary (Administration). Library/Stock file/General Stock file.

Forwarded / By Order

Senior Superintendent

GOVERNMENT OF KERALA

Abstract

PROVIDENT FUND – RATE OF INTEREST ON DEPOSITS IN GENERAL PROVIDENT FUND (KERALA) AND OTHER PROVIDENT FUNDS FOR THE FINANCIAL YEAR 2016-17 – FIXATION – ORDERS ISSUED.

FINANCE (PROVIDENT FUND) DEPARTMENT

G.O.(P) No.92/2016/Fin.

Dated, Thiruvananthapuram, 13th July, 2016.

Read:- 1. G.O.(MS) No.256/63/Fin dated 16.05.1963.

2. Resolution F. No.5(1)-B(PD)/2016 dated 02.06.2016 of the Ministry of Finance (Department of Economic Affairs), Government of India.

ORDER

In the Government Order read as 1st paper above, it was ordered that the Government of India rates of interest on the General Provident Fund (Central Services) deposits from time to time would be adopted by the State Government for all kinds of Provident Funds administered by the Government.

In the resolution read as 2nd paper above, Government of India have announced that during the year 2016-17, accumulations at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 8.1% (eight point one percent) from 01.04.2016 to 30.06.2016 and this rate will be in force with effect from 01.04.2016. The excess rate of interest already credited to the General Provident Fund of the subscribers have to be recovered including those who retired on superannuation during this period.

In the circumstances, Government are pleased to order that the rate of interest will be 8.1% (eight point one percent) on all deposits and balances at the credit of subscribers of the following Provident Funds during the financial year 2016-17.

- 1. The General Provident Fund (Kerala).
- 2. The Contribution Provident Fund (Madras).
- 3. The Contributory Provident Fund for non-pensionable work charged establishment of the Public Works Department.
- 4. The Contributory Provident Fund of Forest Department.
- The Contributory Provident Fund of the Public Health Engineering Department.
- 6. The Kerala Aided School Employees Provident Fund.
- 7. The Kerala Aided Higher Secondary School Employees Provident Fund.
- 8. The Kerala Aided Vocational Higher Secondary School Employees Provident Fund.
- 9. The Vaidyarathnam Ayurveda College Employees Provident Fund.
- 10.The Kerala Ayurvedic Studies and Research Society Employees Provident Fund.
- 11. The Kerala Panchayath Employees Provident Fund.
- 12. The Kerala Private Homoeo Medical College Employees Provident Fund.
- 13. The Kerala Private College Staff Provident Fund.
- 14. The Kerala Private Engineering College & Private Polytechnic Teachers & Non-Teaching Staff Employees Provident Fund.
- 15. The Public Works Department Engineering Workshop (Pensionable) Workers General Provident Fund.
- 16. The Kerala Part Time Contingent Employees Provident Fund.
- 17. The Kerala NMR Pensionable Workers Provident Fund.

By Order of the Governor,

Dr. K.M. ABRAHAM, Additional Chief Secretary (Finance)

To

The Secretary, Kerala State Electricity Board, Thiruvananthapuram (with C.L.)